

2023 Truth in Taxation Tax Rate Calculation Survey-Municipalities

City of The Colony

Entity Name

DENTON COUNTY TAX OFFICE MUST HAVE YOUR 2023 TAX RATE NO LATER THAN SEPT 30TH, 2023

The tax rate calculation worksheet and this survey must be returned to Denton County Tax Office as we are required by Texas Property Tax Code Section 26.16 to post information on our website.

Contact information for Truth in Taxation purposes

**Name Cheryl Fields Title Interim Finance Director

Direct Phone Number 972-624-3144 Alternate Phone Number _____

Email Address cfields@thecolonytx.gov

**Secondary Contact Tim Miller Title Assistant City Manager

Phone Number 972-624-3190 Email Address tmiller@thecolonytx.gov

Taxing Unit Information for Public Tax Transparency Website: list this information exactly the way you wish it to appear on the **public** website.

Physical Taxing Unit Address including city, state, and zip code:

3911 Morse St Denton, TX 76208

Public Email Address: _____

Public Phone Number: 940-349-3800

Public Website: DENTONCAD.COM

Tax Increment Financing (TIF) District Information:

Does your taxing unit participate in any TIF or TIRZ? YES NO

If yes, please provide the following information:

Name of TIF or TIRZ	Captured Appraised Value for 2023= (current year appraised value – base year appraised value – new improvements) X percentage of participation	Payments made in last 12 months (provide breakdown of M&O portion and I&S portion)
SEE SPREADSHEET		M&O portion: _____ I&S portion: _____
		M&O portion: _____ I&S portion: _____
		M&O portion: _____ I&S portion: _____
		M&O portion: _____ I&S portion: _____

Sales Tax Reduction Rate Information:

Does your taxing unit have a sales tax to reduce property tax rate as defined by Section 26.041 of the Texas Property Tax Code? YES _____ NO

If yes, please list your sales tax revenue **dedicated for property tax relief** for the last 4 quarters.

Sales Tax dedicated for property tax relief spent on **M&O expenses** _____

Sales Tax dedicated for property tax relief spent to reduce **Debt** _____

TOTAL Sales Tax dedicated for property tax relief _____

Additional Sale and Use Tax used to pay debt service is required to be certified by the Auditor or Chief Financial Officer on State Comptroller form 50-882 (page 7 of this form)

Public Improvement Districts

Please list below any Public Improvement Districts and the PID Administrator associated with your taxing unit.

Public Improvement District	PID Administrator and Contact Information
SEE SPREADSHEET	

Unencumbered Fund Balance:

The following estimated balances will be left in the unit's property tax accounts at the end of the fiscal year. These balances are not encumbered by a corresponding debt obligation. Please list this information in **whole dollar amounts**. This information will be used to complete your publication notices, so please list each fund (if more than one) separately. Please use additional pages if necessary

(EXAMPLE OF UNENCUMBERED FUNDS BALANCE CHART)

Type of Property Tax Fund	Balance
GENERAL FUND	99,999 NOT 99,999.86 (example only)
PARKS FUND	88,888 NOT 88,888.71 (example only)
GENERAL DEBT SERVICE FUND	7,777 NOT 7,777.24 (example only)

Please complete chart below, attach additional sheets if necessary.

Type of Property Tax Fund	Balance (in whole dollar amounts)
SEE SPREADSHEET	

Debt Service Information

Please list this information in **whole dollars only** (ex: \$1000 not \$1000.50). This information will be used to complete your published notices, so please list the principle, interest, fees, and total separately. Please use additional pages if necessary.

(EXAMPLE OF DEBT SERVICE CHART)

Description of Debt	Principal or Contract Payment to be Paid from Property Taxes	Interest to be Paid from Property Taxes	Other Amounts to be Paid	Total Payment
2012 CERTIFICATES OF OBLIGATIONS	99,999(example)	88,888(example)	0	188,887(example)
2014 REFUNDING BONDS	77,777(example)	55,555(example)	0	133,332(example)
2018 GENERAL DEBT	11111(example)	22222(example)	0	33,333(example)

Please fill out chart below, attach additional sheets if necessary

Description of Debt	Principal or Contract Payment to be Paid from Property Taxes	Interest to be Paid from Property Taxes	Other Amounts to be Paid	Total Payment
SEE SPREADSHEET				

- A. Total Debt to be paid (in whole dollars) _____
- B. Unencumbered funds use to Reduce Debt _____
- C. Certified amount spent from sales tax to reduce debt _____
- D. Amount paid from other resources _____
- E. Adjusted debt amount _____

Name and Official Contact Information for Governing Body of

SEE SPREADSHEET

Name	Title	Phone Number	Email Address

Governing Body Contact as well as other information is required to be posted on the following websites:

Tax Assessor/Collector Website (per Tax Code Section 26.16)

Appraisal District Website (per Tax Code Section 26.17)

Tax Assessor/Collector submits tax rate calculation worksheets and rates to Appraisal District

Taxing Unit submits all other information required by Tax Code Section 26.17 to Appraisal District

Taxing Units Website (Tax Code Section 26.18)

The following information must be posted on the TAXING UNIT's WEBSITE at least 7 days prior to public hearing on tax rate.

**Sec. 26.18. Posting of Tax Rate and Budget Information by Taxing Unit on Website.
[Effective January 1, 2020]**

Each taxing unit shall maintain an Internet website or have access to a generally accessible Internet website that may be used for the purposes of this section. **Each taxing unit shall post or cause to be posted on the Internet website the following information in a format prescribed by the comptroller:**

- (1) the name of each member of the governing body of the taxing unit;
- (2) the mailing address, e-mail address, and telephone number of the taxing unit;
- (3) the official contact information for each member of the governing body of the taxing unit, if that information is different from the information described by Subdivision (2);
- (4) the taxing unit's budget for the preceding two years;
- (5) the taxing unit's proposed or adopted budget for the current year;
- (6) the change in the amount of the taxing unit's budget from the preceding year to the current year, by dollar amount and percentage;
- (7) in the case of a taxing unit other than a school district, the amount of property tax revenue budgeted for maintenance and operations for:
 - (A) the preceding two years; and
 - (B) the current year;
- (8) in the case of a taxing unit other than a school district, the amount of property tax revenue budgeted for debt service for:
 - (A) the preceding two years; and
 - (B) the current year;
- (9) the tax rate for maintenance and operations adopted by the taxing unit for the preceding two years;
- (10) in the case of a taxing unit other than a school district, the tax rate for debt service adopted by the taxing unit for the preceding two years;
- (11) in the case of a school district, the interest and sinking fund tax rate adopted by the district for the preceding two years;
- (12) the tax rate for maintenance and operations proposed by the taxing unit for the current year;
- (13) in the case of a taxing unit other than a school district, the tax rate for debt service proposed by the taxing unit for the current year;
- (14) in the case of a school district, the interest and sinking fund tax rate proposed by the district for the current year; and
- (15) the most recent financial audit of the taxing unit.

Name and Official Contact Information for Governing Body

Name	Title	Phone #	Email Address
Richard Boyer	Mayor	972-624-4440	tcmayor@thecolonytx.gov
Judy Ensweiler	Place 1	972-624-4440	tcplace1@thecolonytx.gov
Robyn Holtz	Place 2	972-624-4440	tcplace2@thecolonytx.gov
Brian Wade	Place 3	972-624-4440	tcplace3@thecolonytx.gov
David Terre	Place 4	972-624-4440	tcplace4@thecolonytx.gov
Perry Schrag	Place 5	972-624-4440	tcplace5@thecolonytx.gov
Joel Marks	Place 6	972-624-4440	tcplace6@thecolonytx.gov

