

## **STATISTICAL SECTION**



Table 1

**CITY OF THE COLONY, TEXAS  
NET ASSETS BY COMPONENT  
ACCRUAL BASIS OF ACCOUNTING  
LAST FOUR FISCAL YEARS (UNAUDITED)**

	Fiscal Year			
	2003	2004	2005	2006
Governmental activities				
Invested in capital assets (net of related debt)	\$ 100,990,395	\$ 102,508,890	\$ 99,960,918	\$ 99,646,935
Restricted for:				
Debt service	657,737	473,413	520,709	649,790
Unrestricted	6,264,401	2,281,000	6,083,150	11,005,057
Total governmental activities net assets	<u>\$ 107,912,533</u>	<u>\$ 105,263,303</u>	<u>\$ 106,564,777</u>	<u>\$ 111,301,782</u>
Business-type activities				
Invested in capital assets (net of related debt)	\$ 20,997,915	\$ 22,972,804	\$ 25,114,313	\$ 26,584,212
Restricted for:				
Debt service	527,786	561,993	1,982,120	2,146,469
Unrestricted	239,861	(377,480)	(1,683,654)	2,825,843
Total business-type activities net assets	<u>\$ 21,765,562</u>	<u>\$ 23,157,317</u>	<u>\$ 25,412,779</u>	<u>\$ 31,556,524</u>
Primary government				
Invested in capital assets (net of related debt)	\$ 121,988,310	\$ 125,481,694	\$ 125,075,231	\$ 126,231,147
Restricted for:				
Debt service	1,185,523	1,035,406	2,502,829	2,796,259
Unrestricted	6,504,262	1,903,520	4,399,496	13,830,900
Total primary governmental net assets	<u>\$ 129,678,095</u>	<u>\$ 128,420,620</u>	<u>\$ 131,977,556</u>	<u>\$ 142,858,306</u>

**Source:** Comprehensive Annual Financial Report

**Note:** Accrual-basis financial information for the city as a whole is only available back to fiscal year 2003, the year GASB Statement 34 was implemented.

Table 2

**CITY OF THE COLONY, TEXAS  
CHANGES IN NET ASSETS  
ACCRUAL BASIS OF ACCOUNTING  
LAST FOUR FISCAL YEARS (UNAUDITED)**

	Fiscal Year			
	2003	2004	2005	2006
<b>Expenses</b>				
Governmental activities:				
General government	\$ 3,714,511	\$ 3,499,937	\$ 3,702,048	\$ 4,076,007
Public safety	6,536,449	7,252,955	7,905,278	8,718,968
Public works	5,570,392	6,877,350	6,226,189	6,800,501
Culture and recreation	3,171,169	3,693,945	3,299,020	3,491,239
Interest on Long-term Debt	1,831,337	1,943,163	2,135,725	2,036,915
Total governmental activities expenses	<u>20,823,858</u>	<u>23,267,350</u>	<u>23,268,260</u>	<u>25,123,630</u>
Business-type activities:				
Water and sewer	7,879,430	7,760,067	8,595,082	9,894,712
Total business-type activities expenses	<u>7,879,430</u>	<u>7,760,067</u>	<u>8,595,082</u>	<u>9,894,712</u>
Total primary government expenses	<u>\$ 28,703,288</u>	<u>\$ 31,027,417</u>	<u>\$ 31,863,342</u>	<u>\$ 35,018,342</u>
<b>Program Revenues</b>				
Governmental activities:				
Charges for Services:				
General government	\$ 165,811	\$ 166,222	\$ 272,468	\$ 969,908
Public safety	709,270	947,552	1,194,993	1,527,570
Public works	655,704	436,514	785,381	475,321
Culture and recreation	783,621	929,866	650,576	668,477
Operating grants and contributions	1,132,312	990,405	1,504,198	5,322,230
Capital grants and contributions	24,477	663,962	2,036,404	1,764,383
Total governmental activities program revenues	<u>3,471,195</u>	<u>4,134,521</u>	<u>6,444,020</u>	<u>10,727,889</u>
Business-type activities:				
Charges for Services:				
Water and sewer	8,653,115	8,643,667	10,058,890	12,424,630
Capital grants and contributions	100,590	227,824	1,043,481	2,542,627
Total business-type activities program revenues	<u>8,753,705</u>	<u>8,871,491</u>	<u>11,102,371</u>	<u>14,967,257</u>
Total primary government program revenues	<u>\$ 12,224,900</u>	<u>\$ 13,006,012</u>	<u>\$ 17,546,391</u>	<u>\$ 25,695,146</u>
<b>Net (Expenses) Revenues</b>				
Governmental activities	\$ (17,352,663)	\$ (19,132,829)	\$ (16,824,240)	\$ (14,395,741)
Business-type activities	874,275	1,111,424	2,507,289	5,072,545
Total primary government net expenses	<u>\$ (16,478,388)</u>	<u>\$ (18,021,405)</u>	<u>\$ (14,316,951)</u>	<u>\$ (9,323,196)</u>
<b>General Revenues and Other Changes in Net Assets</b>				
Governmental activities:				
Taxes:				
Property taxes	\$ 9,962,905	\$ 11,149,306	\$ 11,577,048	\$ 11,887,846
Sales taxes	2,085,561	2,181,326	2,399,776	2,731,402
Franchise taxes	1,704,727	1,709,017	1,703,519	1,914,347
Hotel motel taxes	96,260	105,833	126,585	140,229
Penalties and interest	100,564	114,531	122,542	110,336
Interest on investments	286,743	208,210	463,229	806,866
Impact fees	35,206	55,402	937,818	48,480
Miscellaneous	42,641	165,047	66,870	112,149
Gain/loss on sale/disposal of capital assets	22,984	11,375	(1,052,707)	-
Transfers	1,298,956	1,186,237	1,781,034	1,381,091
Total governmental activities	<u>15,636,547</u>	<u>16,886,284</u>	<u>18,125,714</u>	<u>19,132,746</u>
Business-type activities:				
Property taxes	1,232,532	1,267,823	886,779	929,179
Penalties and interest	-	17,216	-	-
Interest on investments	141,027	105,012	623,604	1,040,660
Miscellaneous	55,026	76,517	18,824	134,833
Gain/loss on sale/disposal of capital assets	-	-	-	347,619
Transfers	(1,298,956)	(1,186,237)	(1,781,034)	(1,381,091)
Total business-type activities	<u>129,629</u>	<u>280,331</u>	<u>(251,827)</u>	<u>1,071,200</u>
Total primary government	<u>15,766,176</u>	<u>17,166,615</u>	<u>17,873,887</u>	<u>20,203,946</u>
<b>Change in Net Assets</b>				
Governmental activities	(1,716,116)	(2,246,545)	1,301,474	4,737,005
Business-type activities	1,003,904	1,391,755	2,255,462	6,143,745
Total primary government	<u>\$ (712,212)</u>	<u>\$ (854,790)</u>	<u>\$ 3,556,936</u>	<u>\$ 10,880,750</u>

**Source:** Comprehensive Annual Financial Report

**Note:** Accrual-basis financial information for the city as a whole is only available back to fiscal year 2003, the year GASB Statement 34 was implemented.



**CITY OF THE COLONY, TEXAS  
FUND BALANCES, GOVERNMENTAL FUNDS  
(MODIFIED ACCRUAL BASIS OF ACCOUNTING)  
LAST TEN FISCAL YEARS (UNAUDITED)**

	Fiscal Year			
	1997	1998	1999	2000
General Fund				
Reserved for:				
Encumbrances	\$ 12,994	\$ 54,025	\$ 21,663	\$ 12,103
Court security and technology				20,660
Police Confiscated Funds				
Designated				
Street improvement			182	
Fleet replacement	9,420		129,231	
Police expenditures			836	
Transfers to capital projects			433,500	
Website development				13,139
Hidden Cove Park				
Unreserved	1,185,098	1,245,736	1,558,354	1,901,293
Total general fund	<u>\$ 1,207,512</u>	<u>\$ 1,299,761</u>	<u>\$ 2,143,766</u>	<u>\$ 1,947,195</u>
All Other Governmental Funds				
Reserved for:				
Encumbrances			\$	\$
Capital Projects	353,554	2,993,652	3,125,799	6,330,328
Debt Service	367,027	68,523	102,353	159,163
Court security and technology				
Unreserved and undesignated	39,717	16,222	(23,649)	(142,492)
Total all other governmental funds	<u>\$ 760,298</u>	<u>\$ 3,078,397</u>	<u>\$ 3,204,503</u>	<u>\$ 6,346,999</u>

**Source:** Comprehensive Annual Financial Report

**Table 3**

Fiscal Year					
2001	2002	2003	2004	2005	2006
\$ 49,105 113,659	\$ 38,377  8,532	\$ 45,368	\$ 196,487	\$ 89,550	\$ 215,241
<u>2,737,866</u>	<u>3,101,021</u>	<u>3,627,185</u>	<u>3,754,590</u>	<u>3,887,622</u>	<u>5,008,529</u>
<u>\$ 2,900,630</u>	<u>\$ 3,147,930</u>	<u>\$ 3,672,553</u>	<u>\$ 3,951,077</u>	<u>\$ 4,381,172</u>	<u>\$ 5,621,770</u>
\$ 14,970,020 338,230  73,326	\$ 7,073,615 10,852,227 856,790 6,036 33,016	\$ 2,893,240 11,852,590 1,087,595 62,576 235,309	\$ 1,587,906 7,767,669 749,504 36,196 74,439	\$ 285 7,804,681 840,387 202,128 387,933	\$ 7,711 8,980,710 1,017,383 246,230 350,548
<u>\$ 15,381,576</u>	<u>\$ 18,821,684</u>	<u>\$ 16,131,310</u>	<u>\$ 10,215,714</u>	<u>\$ 9,235,414</u>	<u>\$ 10,602,582</u>

**CITY OF THE COLONY, TEXAS  
CHANGES IN FUND BALANCES, GOVERNMENTAL FUNDS  
(MODIFIED ACCRUAL BASIS OF ACCOUNTING)  
LAST TEN FISCAL YEARS (UNAUDITED)**

	Fiscal Year			
	1997	1998	1999	2000
<b>REVENUES</b>				
Ad valorem taxes, penalties and interest	\$ 3,770,892	\$ 4,205,684	\$ 5,255,218	\$ 5,810,760
Franchise taxes	1,081,928	1,001,740	1,180,696	1,160,068
Municipal sales tax	910,048	1,040,626	1,249,160	1,493,979
Licenses and permits	573,181	651,967	922,739	1,177,421
Charges for services	496,931	491,370	548,539	628,003
Fines and forfeitures	448,845	495,066	604,523	580,140
Grants	132,969	227,600	246,090	241,496
Gifts and contributions			1,008,845	437,845
Hotel / motel taxes			31,871	119,262
Recreation fees				
Capital recovery fees			37,870	412,430
Interest earned	120,054	254,429	310,483	606,403
Miscellaneous	182,619	363,565	146,411	234,242
<b>Total revenues</b>	<b>7,717,467</b>	<b>8,732,047</b>	<b>11,542,445</b>	<b>12,902,049</b>
<b>EXPENDITURES</b>				
Current				
General government	1,392,470	1,598,302	1,570,657	2,063,555
Public safety	3,188,215	3,639,136	4,027,888	4,673,014
Public works	1,187,027	1,155,707	1,210,441	1,441,417
Cultural and recreation	1,498,587	1,564,352	1,847,848	2,168,098
Fleet replacement	34,556	149,597	67,940	
Economic development	32,232	58,031		
Capital Outlay	448,103	2,533,582	3,362,824	5,532,352
Debt Service:				
Principal retirement	397,844	1,010,377	645,604	1,190,000
Interest and fiscal charges	152,577	147,988	635,486	698,515
Contractual obligations				
<b>Total expenditures</b>	<b>8,331,611</b>	<b>11,857,072</b>	<b>13,368,688</b>	<b>17,766,951</b>
Excess (deficiency) of revenues over (under) expenditures	(614,144)	(3,125,025)	(1,826,243)	(4,864,902)
<b>OTHER FINANCING SOURCES (USES)</b>				
Issuance of debt	372,138	4,859,373	1,990,000	7,000,460
Issuance of refunding debt		6,362,160		
Payment of escrow for refunding debt		(6,362,160)		
Premium on issuance of debt				
Proceeds from sale of capital assets				
Cost of debt issuance				
Deposit to escrow account				
Transfers from other funds	737,000	755,378	1,135,673	1,805,548
Transfers from component units			159,653	4,965
Transfers to other funds	(61,000)	(79,378)	(435,673)	(905,548)
Transfers to component units				
<b>Total other financing sources (uses)</b>	<b>1,048,138</b>	<b>5,535,373</b>	<b>2,849,653</b>	<b>7,905,425</b>
<b>NET CHANGE IN FUND BALANCES</b>	<b>\$ 433,994</b>	<b>\$ 2,410,348</b>	<b>\$ 1,023,410</b>	<b>\$ 3,040,523</b>
Debt service as a percentage of noncapital expenditures	7.0%	12.4%	12.8%	15.4%

**Source:** Comprehensive Annual Financial Report

Table 4

Fiscal Year					
2001	2002	2003	2004	2005	2006
\$ 6,909,850	\$ 8,298,352	\$ 10,103,103	\$ 11,219,342	\$ 11,788,963	\$ 11,992,032
1,472,060	1,670,935	1,690,366	1,733,689	1,716,536	2,301,330
1,766,598	1,975,689	2,085,561	2,181,326	2,399,776	2,731,402
1,569,485	1,153,072	838,155	635,904	871,934	1,058,664
755,550	696,232	619,009	683,003	810,809	1,030,023
575,727	624,382	821,393	776,136	980,348	1,205,994
142,035	26,555	10,676	38,648	154,924	219,140
300,000	304,000	1,418,127	1,185,159	1,240,354	1,837,848
113,033	98,441	96,260	105,833	126,585	140,229
		163,610	189,394	45,265	10,696
453,325	250,441	35,206	55,402	937,818	3,265,837
747,176	412,843	284,694	208,169	463,203	806,773
312,491	361,233	223,253	413,412	447,168	1,096,398
<u>15,117,330</u>	<u>15,872,175</u>	<u>18,389,413</u>	<u>19,425,417</u>	<u>21,983,683</u>	<u>27,696,366</u>
2,338,214	2,856,336	3,184,416	3,228,803	3,498,193	3,899,887
5,043,835	5,570,456	6,078,635	6,898,576	7,700,142	8,321,276
1,762,429	2,166,850	2,107,679	3,754,400	4,114,276	3,169,204
2,314,742	2,666,051	3,003,396	3,410,582	3,023,170	3,169,334
4,182,362	10,389,486	8,748,888	10,153,386	1,726,414	4,469,999
1,400,144	1,304,370	1,733,153	1,950,819	1,984,709	2,073,677
1,134,028	1,396,778	1,843,371	1,991,510	2,081,111	2,179,081
		262,000	262,000	262,000	
<u>18,175,754</u>	<u>26,350,327</u>	<u>26,961,538</u>	<u>31,650,076</u>	<u>24,390,015</u>	<u>27,282,458</u>
(3,058,424)	(10,478,152)	(8,572,125)	(12,224,659)	(2,406,332)	413,908
10,880,600	10,765,583	5,200,000	5,400,000		10,081,394
		2,890	1,350	69,889	11,646
					(9,280,273)
2,292,652	3,454,901	1,941,607	1,740,459	2,773,687	2,762,965
811,139	1,595,665				
(937,955)	(1,605,589)	(738,123)	(554,222)	(987,449)	(1,381,874)
	(45,000)				
<u>13,046,436</u>	<u>14,165,560</u>	<u>6,406,374</u>	<u>6,587,587</u>	<u>1,856,127</u>	<u>2,193,858</u>
<u>\$ 9,988,012</u>	<u>\$ 3,687,408</u>	<u>\$ (2,165,751)</u>	<u>\$ (5,637,072)</u>	<u>\$ (550,205)</u>	<u>\$ 2,607,766</u>
18.1%	16.9%	21.1%	19.6%	19.1%	18.6%

Table 5

**CITY OF THE COLONY, TEXAS  
ASSESSED VALUE AND ESTIMATED ACTUAL VALUE OF TAXABLE PROPERTY  
LAST TEN FISCAL YEARS (UNAUDITED)**

Fiscal Year	Residential Property	Commercial Property	Lots, Land and Farm Property	Less: Tax Exempt Property	Total Taxable Assessed Value <sup>a</sup>	Total Direct Tax Rate	Estimated Actual Taxable Value	Value <sup>b</sup> as a Percentage of Actual Value
1997	\$ 561,857,696	\$ 77,240,353	\$ 583,567	\$ 21,500,336	\$ 638,514,482	\$ 0.79500	\$ 639,681,616	100.00%
1998	613,651,728	81,178,907	484,619	22,060,002	694,346,016	\$ 0.79500	695,315,254	100.00%
1999	661,578,113	105,714,323	438,347	23,462,627	766,854,089	\$ 0.78500	767,730,783	100.00%
2000	727,095,141	155,995,720	401,201	23,906,060	882,689,660	\$ 0.76500	883,492,062	100.00%
2001	847,794,226	213,867,352	397,973	33,072,061	1,061,263,605	\$ 0.73500	1,062,059,551	100.00%
2002	1,033,080,734	245,378,411	365,149	35,908,945	1,278,093,996	\$ 0.72500	1,278,824,294	100.00%
2003	1,242,220,959	275,722,806	370,327	38,109,537	1,517,573,438	\$ 0.72500	1,518,314,092	100.00%
2004	1,405,140,751	305,399,142	329,540	40,300,525	1,710,210,353	\$ 0.72000	1,710,869,433	100.00%
2005	1,399,499,783	323,245,018	350,241	46,351,581	1,722,394,560	\$ 0.72000	1,723,095,042	100.00%
2006	1,399,940,472	375,454,075	3,144,021	51,634,185	1,772,250,526	\$ 0.72000	1,778,538,568	100.00%

**Source:** City of The Colony Budget Document  
Denton Central Appraisal District

**Note:** The County assesses property at 100% of it's market value. Tax rates are per \$100 of assessed value.

<sup>a</sup> Includes adjustments to certified rolls.

<sup>b</sup> Includes tax exempt property.

Table 6

**CITY OF THE COLONY, TEXAS  
DIRECT AND OVERLAPPING PROPERTY TAX RATES  
(PER \$100 OF ASSESSED VALUE)  
LAST TEN FISCAL YEARS (UNAUDITED)**

Fiscal Year	City Direct Rates			Overlapping Rates	
	Operating/ General Rate	General Obligation Debt Service	Total Direct	Lewisville Independent School District	Denton County
1997	0.47304	0.11270	0.58574	1.516	0.22550
1998	0.47700	0.11767	0.59467	1.516	0.24875
1999	0.49294	0.16355	0.65649	1.610	0.23504
2000	0.48903	0.16835	0.65738	1.610	0.23193
2001	0.46680	0.17433	0.64113	1.670	0.23193
2002	0.45680	0.18238	0.63918	1.770	0.25193
2003	0.46008	0.18544	0.64552	1.770	0.24897
2004	0.47564	0.17105	0.64669	1.770	0.24717
2005	0.47953	0.18997	0.66950	1.770	0.25480
2006	0.47858	0.18976	0.66834	1.640	0.24648

**Source:** Lewisville ISD and Denton County.

**CITY OF THE COLONY, TEXAS  
PRINCIPAL TAX PAYERS  
CURRENT YEAR AND NINE YEARS AGO (UNAUDITED)**

Taxpayer	2006		
	Taxable Assessed Value	Rank	Percentage of Total City Taxable Assessed Value <sup>a</sup>
Residences of Austin Ranch Ph I	\$ 33,201,990	1	1.87%
Residences of Austin Ranch Ph II	33,158,886	2	1.86%
Residences of Austin Ranch Ph III	26,389,382	3	1.48%
Estancia at Morningstar II LP	21,175,000	4	1.19%
Wal-Mart Stores #01-0426	19,791,205	5	1.11%
Bristol Oaks Apartments P/S II LP	15,192,011	6	0.85%
Home Depot USA, Inc.	12,086,723	7	0.68%
TXU Electric Delivery Co.	10,672,040	8	0.60%
Albertson's Inc.	6,993,414	9	0.39%
National Gold Operating P/S LP	5,353,008	10	0.30%
Legacy Resources			
Southwestern Bell Telephone Co, Colony Joint Venture			
Colony Center LLC			
Sade, Paul Tr Etal			
Paige Colony Ltd P/S			
OTR Inc.			
Winn Dixie #2479			
Housing & Urban Dev			
	\$ 184,013,659		10.35%

**Source:** City of The Colony Budget Document and the Denton Central Appraisal District.

**Note:** <sup>a</sup> Taxpayers are assessed on January 1, 2005 (2005 tax year) for the 2006 fiscal year.

**Table 7**

1997		
Taxable Assessed Value	Rank	Percentage of Total City Taxable Assessed Value <sup>a</sup>
\$ 4,617,570	1	0.72%
3,430,636	2	0.53%
3,113,570	3	0.49%
2,920,263	4	0.46%
2,710,136	5	0.42%
2,589,097	6	0.40%
2,483,333	7	0.39%
1,682,330	8	0.26%
1,611,305	9	0.25%
<u>1,579,624</u>	10	<u>0.25%</u>
<u>\$ 26,737,864</u>		<u>4.17%</u>

**Table 8**

**CITY OF THE COLONY, TEXAS  
AD VALOREM TAX LEVIES AND COLLECTIONS  
LAST TEN FISCAL YEARS (UNAUDITED)**

Fiscal Year	Taxes Levied for the Fiscal Year	Collected within the Fiscal Year of the Levy		Delinquent Tax Collections	Total Collections	
		Amount	Percentage of Levy		Amount	Percentage of Levy
1997	5,102,900	5,066,433	99.29%	31,218	5,097,651	99.90%
1998	5,590,276	5,538,573	99.08%	59,525	5,598,098	100.14%
1999	6,120,816	6,062,151	99.04%	151,732	6,213,883	101.52%
2000	6,789,482	6,695,510	98.62%	39,275	6,734,785	99.19%
2001	7,858,050	7,764,863	98.81%	81,642	7,846,505	99.85%
2002	9,343,107	9,198,145	98.45%	141,135	9,339,280	99.96%
2003	11,145,651	10,985,199	98.56%	258,135	11,243,334	100.88%
2004	12,313,015	12,143,546	98.62%	221,115	12,364,661	100.42%
2005	12,443,540	12,313,623	98.96%	248,509	12,562,132	100.95%
2006	12,794,771	12,621,521	98.65%	153,057	12,774,578	99.84%

**Source:** Denton County Tax Assessor and Collector

Table 9

**CITY OF THE COLONY, TEXAS  
RATIO OF OUTSTANDING DEBT BY TYPE  
LAST TEN FISCAL YEARS (UNAUDITED)**

Fiscal Year	Governmental Activities			Business-Type Activities		Total Primary Government	Percentage of Personal Income <sup>a</sup>	Per Capita <sup>a</sup>
	General Obligation Bonds	Certificates of Obligation	Other Obligations	Water and Sewer Revenue Bonds	Other Obligations			
1997	\$ 4,898,189	\$ -	\$ 428,199	\$ 1,285,000	\$ 12,662,799	\$ 19,274,187	5.38%	\$ 757
1998	6,889,527	4,055,000	925,604	6,100,000	9,060,914	27,031,045	7.30%	1,028
1999	6,689,527	3,935,000	2,590,000	5,870,000	6,995,914	26,080,441	6.77%	952
2000	6,474,527	10,050,000	2,610,000	5,620,000	4,805,914	29,560,441	4.53%	1,037
2001	6,359,383	20,830,000	2,593,000	5,365,000	2,480,914	37,628,297	5.70%	1,305
2002	6,275,013	31,195,583	1,511,000	5,100,000	5,168,610	49,250,206	6.94%	1,589
2003	6,194,803	35,232,639	759,000	4,820,000	4,546,069	51,552,511	6.97%	1,595
2004	6,118,484	38,993,139	262,000	23,840,000	3,961,669	73,175,292	8.93%	2,044
2005	6,046,175	37,080,739		23,540,000	3,415,594	70,082,508	8.39%	1,923
2006	15,317,798	29,849,940		23,215,000	19,949,433	88,332,171	10.32%	2,363

**Note:** Details regarding the City's outstanding debt can be found in the notes to the financial statements.

<sup>a</sup>See Table 14 for personal income and population data.

Table 10

**CITY OF THE COLONY, TEXAS  
RATIO OF GENERAL BONDED DEBT OUTSTANDING  
LAST TEN FISCAL YEARS (UNAUDITED)**

<u>General Bonded Debt Outstanding</u>					
Fiscal Year	General Obligation Bonds	Certificates of Obligation	Total	Percentage of Actual Taxable Value of Property <sup>a</sup>	Per Capita <sup>b</sup>
1997	\$ 4,898,189	\$	\$ 4,898,189	0.77%	\$ 192
1998	\$ 6,889,527	\$ 4,055,000	\$ 10,944,527	1.57%	416
1999	\$ 6,689,527	\$ 3,935,000	\$ 10,624,527	1.38%	388
2000	\$ 6,474,527	\$ 10,050,000	\$ 16,524,527	1.87%	580
2001	\$ 6,359,383	\$ 20,830,000	\$ 27,189,383	2.56%	943
2002	\$ 6,275,013	\$ 31,195,583	\$ 37,470,596	2.93%	1,209
2003	\$ 6,194,803	\$ 35,232,639	\$ 41,427,442	2.73%	1,282
2004	\$ 6,118,484	\$ 38,993,139	\$ 45,111,623	2.64%	1,260
2005	\$ 6,046,175	\$ 37,080,739	\$ 43,126,914	2.50%	1,183
2006	\$ 15,317,798	\$ 29,849,940	\$ 45,167,738	2.54%	1,208

**Note:** Details regarding the City's outstanding debt can be found in the notes to the financial statements.

<sup>a</sup>See Table 5 for property value data.

<sup>b</sup>See Table 14 for population data.

**Table 11**

**CITY OF THE COLONY, TEXAS  
LEGAL DEBT MARGIN INFORMATION  
LAST TEN FISCAL YEARS (UNAUDITED)**

	Fiscal Year									
	1997	1998	1999	2000	2001	2002	2003	2004	2005	2006
Tax Rate Limit	\$2.50	\$2.50	\$2.50	\$2.50	\$2.50	\$2.50	\$2.50	\$2.50	\$2.50	\$ 2.50
Current Tax Rate	0.795	0.795	0.785	0.765	0.735	0.725	0.725	0.720	0.720	0.720
Available Tax Rate	\$1.71	\$1.71	\$1.72	\$1.74	\$1.77	\$1.78	\$1.78	\$1.78	\$1.78	\$ 1.78

**Note:** The City Charter of the City of The Colony, Texas does not provide for a debt limit. Under provisions of state law, the maximum tax rate is limited to \$2.50 per \$100 assessed valuation. No direct bond debt limitation is imposed on the City under current state law or the City's Charter.

Table 12

**CITY OF THE COLONY, TEXAS  
DIRECT AND OVERLAPPING GOVERNMENTAL  
ACTIVITIES DEBT  
SEPTEMBER 30, 2006 (UNAUDITED)**

Governmental Unit	Gross Bonded Debt	Estimated Percentage Applicable <sup>a</sup>	The Colony Share of Overlapping Debt
Lewisville I.S.D.	\$ 627,575,915	12.23%	76,752,534
Little Elm I.S.D.	133,000,000	5.33%	7,088,900
Denton County	<u>174,702,570</u>	<u>1.70%</u>	<u>2,969,944</u>
	\$ 935,278,485		\$ 86,811,378
<b>City of The Colony (direct debt)</b>	88,332,171	100.00%	<u>88,332,171</u>
<b>Total direct and overlapping debt</b>			<u><u>\$ 175,143,549</u></u>

**Source:** Assessed value data used to estimate applicable percentages provided by Denton Central Appraisal District. Debt outstanding data provided by each governmental unit.

<sup>a</sup> The percentage of overlapping debt applicable is estimated using taxable assessed property values. Applicable percentages were estimated by determining the portion of another governmental unit's taxable assessed value that is within the city's boundaries and dividing it by each unit's total taxable assessed value.

Table 13

**CITY OF THE COLONY, TEXAS  
PLEDGED-REVENUE COVERAGE  
LAST TEN FISCAL YEARS (UNAUDITED)**

Water and Sewer System Revenue Bonds					
Fiscal Year	Total Revenues <sup>a</sup>	Less: Operating Expenses <sup>b</sup>	Net Available Revenue	Annual Requirement <sup>c</sup>	Times Coverage
1997	6,632,477	2,979,276	3,653,201	2,446,975	1.49
1998	7,937,911	3,189,547	4,748,364	2,865,526	1.66
1999	8,295,208	3,351,305	4,943,903	3,009,172	1.64
2000	9,653,157	3,803,944	5,849,213	3,015,351	1.94
2001	10,223,670	4,632,739	5,590,931	3,005,654	1.86
2002	10,093,626	4,668,008	5,425,618	3,154,749	1.72
2003	10,081,700	5,238,750	4,842,950	3,431,315	1.41
2004	10,110,235	5,286,863	4,823,372	3,436,004	1.40
2005	11,588,097	6,007,165	5,580,932	4,253,379	1.31
2006	16,785,357	6,646,074	10,139,283	4,265,099	2.38

**Note:** <sup>a</sup> Includes operating and non-operating revenues.  
<sup>b</sup> Includes operating expenses minus depreciation.  
<sup>c</sup> Includes Principal and Interest.

Table 14

**CITY OF THE COLONY, TEXAS  
DEMOGRAPHIC AND ECONOMIC STATISTICS  
LAST TEN CALENDAR YEARS (UNAUDITED)**

Year	Estimated Population <sup>a</sup>	Personal Income	Per Capita Personal Income <sup>b</sup>	Median Age <sup>b</sup>	Median Household Income <sup>b</sup>	School Enrollment <sup>c</sup>	Unemployment Rate <sup>d</sup>
1997	25,450	\$ 358,081,500	\$ 14,070	28	\$ 54,000	6,907	2.3%
1998	26,300	370,041,000	14,070	28	51,477	6,554	2.0%
1999	27,400	385,518,000	14,070	28	54,741	6,743	1.9%
2000	28,500	652,735,500	22,903	28	58,418	6,747	2.2%
2001	28,841	660,545,423	22,903	28	58,418	6,658	3.6%
2002	31,000	709,993,000	22,903	31	64,341	6,674	5.0%
2003	32,314	740,087,542	22,903	31	66,956	6,727	5.3%
2004	35,796	819,835,788	22,903	31	71,621	6,730	3.9%
2005	36,450	834,814,350	22,903	32	74,852	6,670	3.9%
2006	37,386	856,251,558	22,903	32	79,071	6,609	3.8%

- Sources:** <sup>a</sup> Estimated Population - City of The Colony  
<sup>b</sup> Per Capital Income, Median Age & Median Household Income - Community  
Sourcebook of ZIP Code Demographics  
<sup>c</sup> School enrollment - Texas Education Agency  
<sup>d</sup> Unemployment - Texas Workforce Commission

**Note:** Personal income is calculated by multiplying estimated population by per capita personal income.

Table 15

**CITY OF THE COLONY, TEXAS  
PRINCIPAL EMPLOYERS  
CURRENT AND FIVE YEARS AGO (UNAUDITED)**

Employer	2006			2001		
	Employees	Rank	Percentage of Total City Employment	Employees	Rank	Percentage of Total City Employment
Lewisville ISD	670	1	3.22%	700	1	N/A
City of The Colony	439	2	2.11%	180	3	N/A
Wal-Mart	360	3	1.73%	550	2	N/A
Hawaiian Falls Water Pk	200	4	0.96%			N/A
Home Depot	115	5	0.55%			N/A
Edward Don & Company	100	6	0.48%			N/A
Pizza Inn	80	7	0.38%			N/A
Albertson's	80	8	0.38%	100	5	N/A
Kroger	70	9	0.34%			N/A
Golden Corral	65	10	0.31%			N/A
Winn Dixie Market Place				156	4	N/A
Brookshires				80	6	N/A
Eckerd Drugs				25	7	N/A
First State Bank				20	8	N/A
Guaranty National Bank				10	9	N/A
	<u>2,179</u>		<u>10.47%</u>	<u>1,821</u>		

Table 16

**CITY OF THE COLONY, TEXAS  
FULL-TIME EQUIVALENT CITY GOVERNMENT  
EMPLOYEES BY FUNCTION/PROGRAM  
LAST TEN FISCAL YEARS (UNAUDITED)**

Function/Program	Fiscal Year									
	1997	1998	1999	2000	2001	2002	2003	2004	2005	2006
General government	12	13	14	18	20	22	25	25	25	24
Public safety	65	72	80	79	81	79	88	97	106	112
Public works	22	22	25	27	31	30	35	37	46	37
Culture and recreation	28	29	29	34	33	33	39	39	37	31
Water/wastewater/ Utilites	<u>34</u>	<u>34</u>	<u>37</u>	<u>39</u>	<u>41</u>	<u>44</u>	<u>47</u>	<u>49</u>	<u>51</u>	<u>50</u>
Total	<u>161</u>	<u>170</u>	<u>185</u>	<u>197</u>	<u>206</u>	<u>208</u>	<u>234</u>	<u>247</u>	<u>265</u>	<u>254</u>

**Sources:** City of The Colony Budget Document



Table 17

**CITY OF THE COLONY, TEXAS  
OPERATING INDICATORS BY FUNCTION/PROGRAM  
LAST TEN FISCAL YEARS (UNAUDITED)**

Function/Program	Fiscal Year			
	1997	1998	1999	2000
<b>Police</b>				
Number of police officers	31	29	34	34
Number of violations (citations)	5,595	4,560	4,560	6,416
<b>Municipal Court</b>				
Number of traffic cases	5,783	5,281	5,935	6,730
Number of city ordinance cases	564	554	308	353
<b>Fire</b>				
Number of fire fighters	18	20	20	20
Number of emergency fire responses	725	863	714	820
Number of medical emergencies	1,018	1,246	1,140	1,132
<b>Development Services</b>				
Total number of building permits <sup>a</sup>	312	295	345	774
Estimated valuation <sup>a</sup>	\$ 27,838,717	\$ 44,726,386	\$ 62,969,185	\$ 119,703,414
<b>Parks and Recreation</b>				
Number of acres	893	893	893	983
Number of recreation center participants	98,441	98,500	94,670	82,034
<b>Library</b>				
Volumes in collection <sup>b</sup>	64,996	68,538	72,817	75,983
Number of library cardholders	19,215	17,269	14,390	15,119
<b>Water and wastewater</b>				
Number of water accounts	8,064	8,501	8,861	9,639
Average daily water consumption (millions of gallons)	2.70	3.31	3.24	4.14
Average daily effluent (millions of gallons)	1.79	1.76	1.81	1.87

**Sources:** City Departments

**Notes:** <sup>a</sup> Includes residential and commercial permits

<sup>b</sup> Includes books and media.

**Table 17**

Fiscal Year					
2001	2002	2003	2004	2005	2006
37	41	43	46	46	46
6,416	8,199	8,451	6,702	10,646	10,646
7,345	8,501	10,316	9,331	12,035	12,546
256	344	514	502	773	1,046
23	26	26	32	39	39
820	462	606	419	431	512
1,132	1,311	1,317	1,368	1,392	1,466
830	557	124	23	40	71
\$ 144,082,458	\$ 90,506,166	\$ 59,508,368	\$ 12,292,810	\$ 10,583,729	\$ 84,677,147
983	983	983	983	983	983
85,073	85,073	96,484	94,000	67,679	67,679
80,418	85,113	89,543	93,331	95,205	96,151
15,811	16,181	17,009	17,608		18,576
10,434	10,977	11,073	11,087	11,154	11,162
3.84	3.84	4.40	4.10	4.29	4.80
2.18	2.19	2.15	2.19	2.23	2.11

Table 18

**CITY OF THE COLONY, TEXAS  
CAPITAL ASSET STATISTICS BY FUNCTION/PROGRAM  
LAST TEN FISCAL YEARS (UNAUDITED)**

Function/Program	Fiscal Year									
	1997	1998	1999	2000	2001	2002	2003	2004	2005	2006
<b>Public Safety</b>										
Fire Stations	2	2	2	2	2	2	2	2	2	2
Police Stations	1	1	1	1	1	1	1	1	1	1
<b>Culture and Recreation</b>										
<b>Parks and Recreation</b>										
Number of parks	21	21	21	21	21	21	21	22	27	27
Number of baseball diamonds	4	4	4	4	4	4	13	13	11	11
Number of soccer/football fields	10	14	9	9	9	9	16	16	16	16
Public swimming pools	2	2	2	2	2	2	4	4	4	4
Community centers										1
Library	1	1	1	1	1	1	1	1	1	1
<b>Water and wastewater</b>										
Water mains (miles)	78	125	139	145	157	159	160	163	165	173
Sanitary sewer mains (miles)	80	165	176	182	189	190	191	192	193	200
Fire hydrants	578	676	813	923	1,030	1,076	1,099	1,154	1,179	1,273

**Sources:** City Departments

**Notes:** <sup>a</sup> Includes residential and commercial permits

<sup>b</sup> Includes books and media.