

**CITY OF THE COLONY
2008-2009
ANNUAL BUDGET**

COMMUNITY DEVELOPMENT

Keith Helms
Park Development Manager

COMMUNITY DEVELOPMENT – 4B

On January 17, 1998, the voters of the City of The Colony approved two half-cent sales taxes to promote economic development.

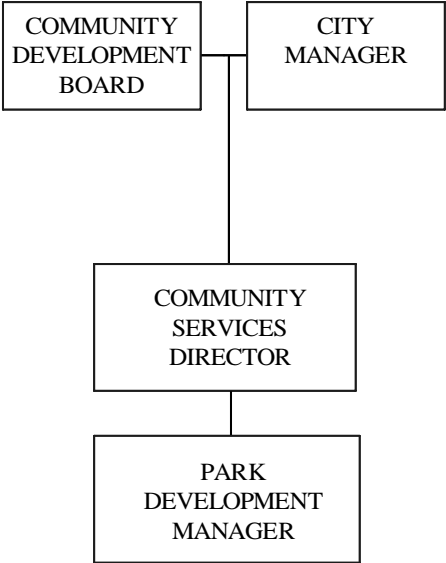
The Section 4B taxes are restricted to the following uses, (after a public hearing):

- ⇒ For land, buildings, equipment and improvements required or suitable for use for:
- * sports
 - * athletics
 - * entertainment
 - * tourism
 - * convention
 - * public park purposes and events including, but not limited to
 - community centers
 - hike and bike trails
 - * the promotion or development of new and expanded business enterprises.

The board members are appointed by the City Council. The City Council approves board projects and the board's budget. By contract, the City administers and staffs the program for the boards.

A summary presentation of revenue and expenditure totals for the 2008-2009 budget year is included on the following pages.

COMMUNITY DEVELOPMENT ORGANIZATIONAL CHART 2008-2009 BUDGET



COMMUNITY DEVELOPMENT - 4B SALES TAXES
Revenue & Expenditure Projections
For Revised 2007-2008 & 2008-2009 Budget Years

	2004-2005 Actual	2005-2006 Actual	2006-2007 Actual	2007-2008 Budget	2007-2008 Revised	2008-2009 Budget
CITY SALES TAXES:						
Sales Tax Revenues	1,167,038	1,329,558	1,394,327	1,400,000	1,400,000	1,498,000
Investment Income	13,484	55,633	50,239	55,000	55,000	35,000
TOTAL REVENUES	1,180,522	1,385,191	1,444,566	1,455,000	1,455,000	1,533,000
TRANSFERS IN:						
Transfer from General Fund	-	-	375,000	-	-	-
Transfer from Capital Projects Fund	-	40,000	-	-	-	-
TOTAL TRANSFERS IN	-	40,000	375,000	-	-	-
TOTAL REVENUES/TRANSFERS	1,180,522	1,425,191	1,819,566	1,455,000	1,455,000	1,533,000
EXPENDITURES-OPERATIONAL:						
Personnel Services	135,743	143,506	137,189	153,202	154,499	203,419
Contractual Services	4,491	17,503	20,528	27,910	28,410	29,798
Supplies	885	2,113	2,470	3,950	3,950	3,950
Maintenance	-	-	-	250	250	250
Capital Outlay	-	-	15,712	-	-	-
TOTAL EXPENDITURES	141,119	163,122	175,899	185,312	187,109	237,417
EXPENDITURES-SPECIAL PROJECTS:						
Existing Park Improvements	100,000	65,000	235,000	300,000	300,000	-
Hike & Bike Trails	175,000	175,000	175,000	175,000	175,000	175,000
Historical Bridges	-	50,000	-	-	-	-
Sports Complex-Debt Serv.	547,452	535,220	534,282	545,011	545,011	544,402
Memorial Dr. Drainage Improvements	-	-	-	-	-	-
Five Star Complex	100,000	-	25,000	25,000	25,000	25,000
Memorial Dr. Participation-Street Improv.	-	-	-	-	-	-
Contingency	-	-	-	250,000	250,000	250,000
TOTAL EXPENDITURES	922,452	825,220	969,282	1,295,011	1,295,011	994,402
TRANSFERS OUT:						
Transfer to Hotel Motel Fund	-	-	-	-	26,215	-
Transfer to General Fund	-	-	20,000	180,648	180,648	213,148
Transfer to Special Events Fund	-	-	3,126	-	-	-
Transfer to Civic Center	40,000	-	-	-	-	-
Transfer to Gen. Debt Serv.-Parking Lot	62,923	62,660	76,187	62,824	62,824	63,177
Transfer to Cap Projects HF Parking Lot	-	-	-	-	343,997	-
Transfer to Capital Projects	-	-	-	-	35,093	-
Transfer to Gen. Debt Serv.-Vehicle	-	-	-	10,550	10,550	-
TOTAL TRANSFERS OUT	102,923	62,660	99,313	254,022	659,327	276,325
TOTAL EXPENDITURES/TRANSFERS	1,166,494	1,051,002	1,244,494	1,734,345	2,141,447	1,508,144
EXCESS (DEFICIENCY)	14,028	374,189	575,072	(279,345)	(686,447)	24,856
BEGINNING FUND BALANCE	725,072	739,100	1,113,289	1,688,361	1,688,361	1,001,914
ENDING FUND BALANCE	739,100	1,113,289	1,688,361	1,409,016	1,001,914	1,026,770

Note: Prior year adjustment of \$16,574 for compensated absences was restated in 2004-2005 fiscal year.

COST CENTER: Community Development Corporation FUND: 605-Community Development (4B)

PROGRAM DESCRIPTION
The Community Development Corporation's purpose is to enhance the quality of life in The Colony by developing and improving existing facilities that will promote economic development while meeting the diverse needs of the community.

GOALS AND OBJECTIVES	
Goal:	Develop sound planning strategies for future projects.
Objective:	Finalize the Community Development Master Plan to include parks, open space, art, culture, history, and facilities development.
Objective:	Conduct monthly board meetings to plan and implement projects identified on the priority list of the Community Development Master Plan.
Objective:	Receive public input to stay current on the needs of our rapidly growing community.
Goal:	Improve communications with the public, city council, and other agencies.
Objective:	Advertise and conduct public hearings/meetings on new projects.
Objective:	Conduct small events in neighborhood parks to encourage exchange of ideas.
Objective:	Seek additional public/private civic minded partnerships to support and promote economic growth.
Goal:	Operate the Corporation in a fiscally sound manner while planning and developing projects that will enhance economic development in the community.
Objective:	Conduct bi-annual review of revenues and expenditures to ensure meeting budget projections.
Objective:	Allocate a percentage of the fund balance each year towards a variety of projects while maintaining a four month debt service and operational reserve.

PERSONNEL DETAIL	2006-2007 ACTUAL	2007-2008 PROJECTED	2008-2009 BUDGET
Park Development Manager	1	1	1
DEPARTMENT TOTAL	1	1	1

COST CENTER: Community Development Corporation

FUND: 605-Community Development (4B)

EXPENDITURE SUMMARY	2006-2007 ACTUAL	2007-2008 PROJECTED	2008-2009 BUDGET
Personnel Services	\$ 137,189	\$ 154,499	\$ 203,419
Contractual Services	20,528	28,410	29,798
Supplies	2,470	3,950	3,950
Maintenance	-	250	250
Capital Outlay	15,712	-	-
Capital Project	-	250,000	250,000
Sundry Charges	1,068,595	1,704,338	1,020,727
DEPARTMENT TOTAL	\$ 1,244,494	\$ 2,141,447	\$ 1,508,144

PERFORMANCE INDICATORS & MEASUREMENTS	2006-2007 ACTUAL	2007-2008 PROJECTED	2008-2009 BUDGET
CDC board meetings	16	12	12
Update Community Development Master Plan	0	1	1
New park/trail projects planned	1	1	1
Park improvement projects planned	1	2	1
CDC minutes prepared & approved without amendment within 30 days	90%	90%	90%
Projects completed as scheduled	75%	75%	75%

**COST CENTER: Community
Development Corporation**

**FUND: 605 - Community Development
(4B)**

ACCT. NO.	ACCOUNT DESCRIPTION	2006-2007 ACTUAL	2007-2008 PROJECTED	2008-2009 BUDGET
6109	Merit Increases	\$ -	\$ -	\$ 7,010
6110	Salaries	110,164	113,845	144,957
6111	Salaries, Overtime	1,388	1,545	1,545
6114	Hospitalization Insurance	6,633	7,059	13,113
6115	Social Security Taxes	5,688	7,295	11,720
6117	Retirement Contributions	10,698	18,870	18,880
6118	Uniforms	331	450	450
6125	Education & Training	355	1,200	1,200
6126	Travel Expenses	1,271	2,695	3,004
6127	Dues & Memberships	660	1,540	1,540
6210	Professional Services	2,350	4,000	4,000
6211	Legal Services	150	750	750
6213	Contractual Services	16,395	18,750	20,750
6235	Printing Services	895	1,250	750
6236	Advertising & Notices	32	700	700
6244	Telephone Service	706	960	960
6275	Equipment Rental	-	2,000	1,888
6310	Office Supplies	69	650	650
6311	Copier Supplies	89	500	500
6312	Computer Supplies	1,856	1,000	1,000
6320	Postage	-	200	200
6330	Books & Periodicals	-	100	100
6390	Miscellaneous Supplies	456	1,500	1,500
6430	Office Equipment - Maintenance	-	250	250

**COST CENTER: Community
Development Corporation**

**FUND: 605 - Community Development
(4B)**

ACCT. NO.	ACCOUNT DESCRIPTION	2006-2007 ACTUAL	2007-2008 PROJECTED	2008-2009 BUDGET
6610	Capital Outlay - Park Improvements	15,713	-	-
6705	Contingency	-	250,000	250,000
6855	Transfer Out - Hotel/Motel	-	26,215	-
6856	Transfer Out - Complex Debt	534,282	545,011	544,402
6859	Transfer Out - Park Improvement	235,000	300,000	-
6859-0021	Transfer Out - Hike and Bike Trail	175,000	175,000	175,000
6861	Transfer Out - Special Events	3,126	-	-
6864	Transfer Out - Five Star	25,000	25,000	25,000
6880	Transfer Out - Capital Projects	-	35,093	-
6885	Transfer Out - Funding Denton County	-	343,997	-
6897	Transfer Out - General Debt	76,187	73,374	63,177
6899	Transfer Out - General Fund	20,000	180,648	213,148
DEPARTMENT TOTAL		\$ 1,244,494	\$ 2,141,447	\$ 1,508,144