

**CITY OF THE COLONY
2008-2009
ANNUAL BUDGET**

HIDDEN COVE PARK

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On May 1, 1995, the City of The Colony acquired the former Lewisville State Park, which was abandoned by the State. A special contest was held to rename the new park in order to stir interest in the project. "Hidden Cove Park" won. Revenues generated by the park consist of fees and permits to enter and utilize the park area and facilities located on Lewisville Lake, northwest of The Colony. Expenditures for this fund are restricted to improvements and general operating expenses. Park operation was privatized on January 1, 2005. For fiscal year 2004-2005, the summary presentation of revenues and expenditures totals represent October, November and December of 2004's revenues and expenditures. Revenues derived since January 1, 2005 consists of annual payments from the operator, Marine Quest and commissions and concessions revenues. Transfers to General Fund are to reimburse funding advanced by General Fund to Hidden Cove Park Fund in past years.

HIDDEN COVE PARK
Revenue & Expenditure Projections
For Revised 2007-2008 & 2008-2009 Budget Years

	2004-2005 Actual	2005-2006 Actual	2006-2007 Actual	2007-2008 Budget	2007-2008 Revised	2008-2009 Budget
CHARGES FOR SERVICES:						
Fees & Permits	44,508	3,400	5,300	2,400	4,000	4,000
Golf Course Contributions	53,000	-	-	-	-	-
MOU Reimbursement	-	-	20,000	-	-	-
Concession Revenues	3,093	2,846	384	600	2,200	2,000
Storage Revenues	4,710	-	-	-	-	-
Marine Quest	-	50,000	50,000	50,000	50,000	50,000
Miscellaneous	7,288	-	-	-	-	-
TOTAL REVENUES	112,599	56,246	75,684	53,000	56,200	56,000
TRANSFERS IN:						
Transfer from Stewart Park	-	-	-	-	-	-
Transfer from General Fund	27,500	-	-	-	-	-
TOTAL TRANSFERS IN	27,500	-	-	-	-	-
TOTAL REVENUES/TRANSF.	140,099	56,246	75,684	53,000	56,200	56,000
EXPENDITURES:						
Salaries	92,967	-	-	-	-	-
Contractual Services	21,664	-	20,000	-	2,007	-
Supplies	4,829	-	-	-	-	-
Maintenance	13,754	-	-	-	-	-
Non-Capital	-	-	-	-	-	-
Capital Outlay	-	-	-	-	-	-
TOTAL EXPENDITURES	133,214	-	20,000	-	2,007	-
TRANSFERS OUT:						
Transfer to General Fund	-	50,000	50,000	50,000	50,000	50,000
Transfer to Land Fund	-	-	-	-	-	-
TOTAL TRANSFERS OUT	-	50,000	50,000	50,000	50,000	50,000
TOTAL EXPENDITURES/TRANS.	133,214	50,000	70,000	50,000	52,007	50,000
EXCESS (DEFICIENCY)	6,885	6,246	5,684	3,000	4,193	6,000
BEGINNING FUND BALANCE	(410,406)	(403,521)	(397,275)	(391,591)	(391,591)	(387,398)
ENDING FUND BALANCE	(403,521)	(397,275)	(391,591)	(388,591)	(387,398)	(381,398)

COST CENTER: Hidden Cove Park

FUND: 721 - Hidden Cove Park

PROGRAM DESCRIPTION

Hidden Cove Park is a City operated, 720 acre "fee paid" park, leased from the Corps of Engineers. Hidden Cove provides users with camping, boating, fishing, hiking and other outdoor recreational activities. The Park operation was privatized as of January 1, 2005.

EXPENDITURE SUMMARY	2006-2007 ACTUAL	2007-2008 PROJECTED	2008-2009 BUDGET
Personnel Services	\$ -	\$ -	\$ -
Contractual Services	20,000	2,007	-
Supplies	-	-	-
Maintenance	-	-	-
Sundry Charges	50,000	50,000	50,000
DEPARTMENT TOTAL	\$ 70,000	\$ 52,007	\$ 50,000