

CITY OF THE COLONY
2008-2009
ANNUAL BUDGET

LAKE PARKS

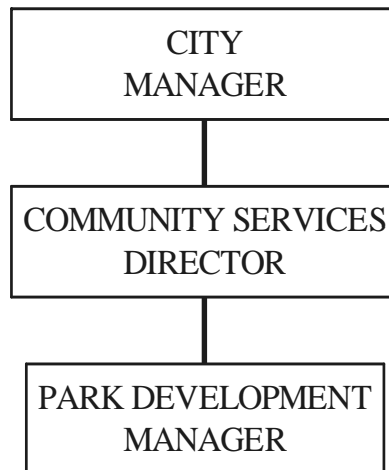
PAM NELSON
Community Services Director

Keith Helms
Park Development Manager

LAKE PARKS FUND

The Lake Parks Fund is a special revenue fund to account for operation of Stewart Creek Park and qualifies to be included in the 2008-2009 Annual Operating Budget. Special revenue funds account for proceeds from a specific revenue source, which by law are designated to finance particular functions or activities. Revenue generated by the Lake Parks Fund consists of fees and permits to enter and utilize the park area and facilities located on the eastern shore of Lake Lewisville and developers contributions. Expenditures from this special revenue fund are for improvement and general operating expenses. A summary presentation of revenue and expenditure totals for the 2008-2009 Fiscal Year in the Lake Parks Fund is included on the following pages.

LAKE PARKS ORGANIZATIONAL CHART 2008-2009 BUDGET



LAKE PARKS FUND
Revenue & Expenditure Projections
For Revised 2007-2008 & 2008-2009 Budget Years

	2004-2005 Actual	2005-2006 Actual	2006-2007 Actual	2007-2008 Budget	2007-2008 Revised	2008-2009 Budget
CHARGES FOR SERVICES:						
Fees & Permits	89,034	91,985	74,118	105,200	105,200	105,200
Developer Contributions	46,720	49,720	65,939	49,720	49,720	39,720
Investment Income	1,896	3,574	4,677	3,000	3,000	3,000
Miscellaneous	-	-	-	-	44,356	-
TOTAL REVENUES	137,650	145,279	144,734	157,920	202,276	147,920
EXPENDITURES:						
Salaries	170	-	-	216	216	216
Contractual Services	76,374	73,295	72,482	80,710	80,710	79,729
Supplies	2,311	3,174	1,033	5,745	5,745	5,745
Maintenance	23,707	27,556	15,518	29,070	29,070	29,070
Capital Outlay	-	-	-	82,000	82,000	75,000
TOTAL EXPENDITURES	102,562	104,025	89,033	197,741	197,741	189,760
CONTINGENCY:						
	-	9,777	-	-	-	-
	-	9,777	-	-	-	-
TRANSFERS OUT:						
Transfer to General Fund	-	30,000	35,000	35,000	35,000	35,000
Transfer to Hidden Cove	-	-	-	-	-	-
TOTAL TRANSFERS OUT	-	30,000	35,000	35,000	35,000	35,000
TOTAL EXPENS. & TRANS.	102,562	143,802	124,033	232,741	232,741	224,760
EXCESS (DEFICIENCY)	35,088	1,477	20,701	(74,821)	(30,465)	(76,840)
BEGINNING FUND BALANCE	50,626	85,714	87,191	107,892	107,892	77,427
ENDING FUND BALANCE	85,714	87,191	107,892	33,071	77,427	587

COST CENTER: Lake Parks**FUND: 720 - Lake Parks****PROGRAM DESCRIPTION**

Stewart Creek Park is a City operated, 52 acre "fee paid" park, leased from the Corps of Engineers. Stewart Creek provides users with camping, boating, fishing and other outdoor recreational activities.

GOALS AND OBJECTIVES

Goal: Enhance overall appearance of park grounds and facilities.

Objective: Create a master plan for development of the park.

Objective: Upgrade and maintain existing facilities.

Goal: Increase park visitation and revenues.

Objective: Begin construction on the shoreline trail.

Objective: Provide a variety of entertainment, activities and special events.

EXPENDITURE SUMMARY	2006-2007 ACTUAL	2007-2008 PROJECTED	2008-2009 BUDGET
Personnel Services	\$ -	\$ 216	\$ 216
Contractual Services	72,482	80,710	79,729
Supplies	1,033	5,745	5,745
Maintenance	15,518	29,070	29,070
Capital Outlay	-	82,000	75,000
Sundry Charges	35,000	35,000	35,000
DEPARTMENT TOTAL	\$ 124,033	\$ 232,741	\$ 224,760

COST CENTER: Lake Parks**FUND: 720 - Lake Parks**

ACCT. NO.	ACCOUNT DESCRIPTION	2006-2007 ACTUAL	2007-2008 PROJECTED	2008-2009 BUDGET
6118	Uniforms	\$ -	\$ 216	\$ 216
6213	Contractual Services	58,540	63,010	61,229
6235	Printing Services	2,102	3,400	4,200
6236	Advertising and Notices	-	450	450
6241	Electricity	10,305	12,000	12,000
6244	Telephone Service	2	100	100
6275	Equipment Rental	1,534	1,750	1,750
6310	Office Supplies	157	445	445
6312	Computer Supplies	-	200	200
6313	Janitorial Supplies	360	1,600	1,600
6315	Program Supplies	-	400	400
6322	Small Tools	162	200	200
6323	Small Equipment	148	400	400
6340	Fuel and Lubricants	161	500	500
6345	Chemicals	-	1,400	1,400
6390	Miscellaneous Supplies	44	600	600
6410	Building Maintenance	-	3,300	3,300
6420	Street and Drainage	-	10,000	10,000
6425	Traffic and Street Signs	56	500	500
6441	Fleet Services	-	600	600

COST CENTER: Lake Parks**FUND: 720 - Lake Parks**

ACCT. NO.	ACCOUNT DESCRIPTION	2006-2007 ACTUAL	2007-2008 PROJECTED	2008-2009 BUDGET
6445	Radio Maintenance	-	120	120
6450	Park Maintenance	15,462	14,350	14,350
6470	Other Equipment Maintenance	-	200	200
6610	Park Improvements	-	82,000	75,000
6899	Transfers Out - General Fund	35,000	35,000	35,000
DEPARTMENT TOTAL		\$ 124,033	\$ 232,741	\$ 224,760