

GENERAL DEBT SERVICE
Revenue & Expenditure Projections
For Revised 2006-2007 & 2007-2008 Budget Years

	2003-2004 Actual	2004-2005 Actual	2005-2006 Actual	2006-2007 Budget	2006-2007 Revised	2007-2008 Budget
CHARGES FOR SERVICES:						
Current Property Taxes	2,884,940	3,248,948	3,325,719	3,368,927	3,368,927	4,213,120
Delinquent Property Taxes	39,322	34,973	41,085	10,000	40,000	10,000
Ag. Roll Back Taxes	14,242	22,548	5,728	5,000	1,300	5,000
Penalty & Interest	29,842	34,023	30,425	5,000	20,000	5,000
Investment Income	16,886	57,921	89,622	50,000	75,000	50,000
TOTAL REVENUES	2,985,232	3,398,413	3,492,579	3,438,927	3,505,227	4,283,120
TRANSFERS IN:						
Transfers In - General Fund	-	100,000	126,870	100,000	100,000	100,000
Transfers In - Engineering Inspector	-	-	-	-	-	17,020
Transfers In - Utility Fund	-	-	-	-	-	27,300
Transfers In - 4A Left-Turn Lane	-	47,914	47,713	48,115	48,115	47,838
Transfers In - 4A Jackson Shaw	-	-	80,953	131,283	131,283	131,241
Transfers In - 4B Vehicle	-	-	-	13,000	13,000	10,550
Transfers In - Parking Lot	-	62,923	62,660	63,187	63,187	62,824
Transfers In - Civic Center	-	-	-	-	-	-
Transfers In - Parks 4B Projects	544,306	547,452	535,220	545,680	545,680	545,011
TOTAL TRANSFERS IN	544,306	758,289	853,416	901,265	901,265	941,784
TOTAL REVENUES/TRANSFERS	3,529,538	4,156,702	4,345,995	4,340,192	4,406,492	5,224,904
EXPENDITURES:						
Certificates of Obligation - 1998:	319,520	317,720	241,745	242,558	242,558	242,845
Refunding Bonds - 1998/2007:	356,000	356,000	356,000	486,000	486,000	784,518
Certificates of Obligation - 1999:	250,546	248,546	138,500	140,800	140,800	138,000
Certificates of Obligation - 2000:	282,743	287,380	165,883	169,632	169,632	167,883
Certificates of Obligation - 2000A:	325,433	324,807	176,600	178,200	178,200	174,200
Certificates of Obligation - 2001:	550,593	547,943	549,574	545,486	545,486	545,680
Certificates of Obligation - 2002	997,514	1,015,857	1,027,498	1,037,288	1,037,288	701,250
Certificates of Obligation - 2003	533,608	532,030	531,680	531,030	531,030	530,080
Certificates of Obligation - 2004	-	423,041	439,044	445,244	445,244	440,844
Refunding Bonds - 2005	-	-	307,642	423,419	423,419	426,468
Certificates of Obligation - 2006	-	-	84,051	288,468	288,468	288,878
Certificates of Obligation - 2007	-	-	-	-	-	689,031
Installment & Tax Notes:						
1999A Tax Notes	-	-	-	-	-	-
2000 Tax Notes	247,972	-	-	-	-	-
2006 Tax Notes (1.25M)	-	-	-	-	-	-
Total Installment Notes	<u>247,972</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Escrow Payments on Refunding	-	-	150,341	-	-	-
Fiscal Agent Fees & Other	3,700	12,495	441	3,000	3,000	3,000
TOTAL EXPENDITURES	3,867,629	4,065,819	4,168,999	4,491,125	4,491,125	5,132,677
EXCESS (DEFICIENCY)	(338,091)	90,883	176,996	(150,933)	(84,633)	92,227
BEGINNING FUND BALANCE	1,087,595	749,504	840,387	1,017,383	1,017,383	932,750
ENDING FUND BALANCE	749,504	840,387	1,017,383	866,450	932,750	1,024,977
RESERVED FOR 4B	547,943	549,574	545,486	545,680	545,680	545,011
REMAINING FUND BALANCE	201,561	290,813	471,897	320,770	387,070	479,966