

COMMUNITY DEVELOPMENT - 4B SALES TAXES
Revenue & Expenditure Projections
For Revised 2006-2007 & 2007-2008 Budget Years

	2003-2004 Actual	2004-2005 Actual	2005-2006 Actual	2006-2007 Budget	2006-2007 Revised	2007-2008 Budget
CITY SALES TAXES:						
Sales Tax Revenues	1,063,270	1,167,038	1,329,558	1,325,000	1,375,000	1,400,000
Investment Income	8,244	13,484	55,633	50,000	55,000	55,000
TOTAL REVENUES	1,071,514	1,180,522	1,385,191	1,375,000	1,430,000	1,455,000
TRANSFERS IN:						
Transfer from General Fund	-	-	-	-	375,000	-
Transfer from Capital Projects Fund	-	-	40,000	-	-	-
TOTAL TRANSFERS IN	-	-	40,000	-	375,000	-
TOTAL REVENUES/TRANSFERS	1,071,514	1,180,522	1,425,191	1,375,000	1,805,000	1,455,000
EXPENDITURES-OPERATIONAL:						
Personnel Services	123,920	135,743	143,506	169,346	142,924	153,202
Contractual Services	4,180	4,491	17,503	29,700	28,450	27,910
Supplies	2,366	885	2,113	4,150	4,600	3,950
Maintenance	-	-	-	250	250	250
Capital Outlay	-	-	-	-	375,000	-
TOTAL EXPENDITURES	130,466	141,119	163,122	203,446	551,224	185,312
EXPENDITURES-SPECIAL PROJECTS:						
Existing Park Improvements	100,000	100,000	65,000	235,000	235,000	300,000
Hike & Bike Trails	100,000	175,000	175,000	175,000	175,000	175,000
Historical Bridges	30,000	-	50,000	-	-	-
Sports Complex-Debt Serv.	544,306	547,452	535,220	545,680	545,680	545,011
Memorial Dr. Drainage Improvements	-	-	-	-	-	-
Five Star Complex	100,000	100,000	-	25,000	25,000	25,000
Memorial Dr. Participation-Street Improv.	-	-	-	-	-	-
Contingency	-	-	-	250,000	250,000	250,000
TOTAL EXPENDITURES	874,306	922,452	825,220	1,230,680	1,230,680	1,295,011
TRANSFERS OUT:						
Transfer to General Fund	-	-	-	20,000	20,000	180,648
Transfer to Special Events Fund	-	-	-	-	5,000	-
Transfer to Civic Center	-	40,000	-	-	-	-
Transfer to Gen. Debt Serv.-Parking Lot	-	62,923	62,660	63,187	63,187	62,824
Transfer to Gen. Debt Serv.-Civic Center	-	-	-	-	-	-
Transfer to Gen. Debt Serv.-Vehicle	-	-	-	13,000	13,000	10,550
TOTAL TRANSFERS OUT	-	102,923	62,660	96,187	101,187	254,022
TOTAL EXPENDITURES/TRANSFERS	1,004,772	1,166,494	1,051,002	1,530,313	1,883,091	1,734,345
EXCESS (DEFICIENCY)	66,742	14,028	374,189	(155,313)	(78,091)	(279,345)
BEGINNING FUND BALANCE	658,330	725,072	739,100	1,113,289	1,113,289	1,035,198
ENDING FUND BALANCE	725,072	739,100	1,113,289	957,976	1,035,198	755,853

Note: Prior year adjustment of \$16,574 for compensated absences was restated in 2004-2005 fiscal year.